

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 1839
Version:	FA1
Request Number:	NA
Author:	Rep. Proctor
Date:	3/21/2017
Impact:	Revenue Gain \$2.54 Million

(Based on Current Estimate of the Credit)

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

The amendment reduces the annual credit available for qualified aerospace employees from the current \$5,000 to \$2,500. The most recent Tax Commission estimate of the credit, as reported in the 2015-2016 Tax Expenditure Report, is \$5,079,000 from 1,504 returns. Reducing the amount of the credit would result in a revenue increase that, based on the recent data, could approach \$2,539,000.

Prepared By: Mark Tygret

Other Considerations

None.